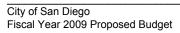




### **Description**

The Bond Interest and Redemption fund finances the cost of capital improvements through issuance of general obligation bonds, which are paid off in annual installments within the useful life of each facility to be constructed. This fund is administered by Financial Management, Office of the City Comptroller, and Debt Management.



### **Department Summary**

Bond Interest and Redemption										
		FY 2007 BUDGET		FY 2008 BUDGET		FY 2009 PROPOSED		FY 2008-2009 CHANGE		
Positions		0.00		0.00		0.00		0.00		
Personnel Expense	\$	-	\$	-	\$	-	\$	-		
Non-Personnel Expense	\$	2,329,935	\$	2,328,947	\$	2,332,272	\$	3,325		
TOTAL	\$	2,329,935	\$	2,328,947	\$	2,332,272	\$	3,325		

### **Department Expenditures**

		FY 2007 BUDGET		FY 2008 BUDGET	FY 2009 PROPOSED		
PUBLIC SAFETY COMMUNICATION BO	ONDS						
G.O. Bonds-Publ Safe Comm Proj							
Bond Interest & Redemption	\$	2,329,935	\$	2,328,947	\$ 2,332,272		
Total	\$	2,329,935	\$	2,328,947	\$ 2,332,272		

## **Significant Budget Adjustments**

### PUBLIC SAFETY COMMUNICATION BONDS

G.O. Bonds-Publ Safe Comm Proj	Positions	Cost	Revenue
Support for Debt Service and Administration	0.00 \$	3,325 \$	6,104
Increase for for required debt service payments and a revenue increase in interest on pooled investments			

### **Expenditures by Category** FY 2007 FY 2008 FY 2009 BUDGET **PROPOSED BUDGET NON-PERSONNEL** Supplies & Services \$ 2,329,935 \$ 2,328,947 \$ 2,332,272 \$ SUBTOTAL NON-PERSONNEL 2,329,935 \$ 2,328,947 \$ 2,332,272 \$ 2,329,935 \$ 2,328,947 \$ 2,332,272 **TOTAL**

### Revenue and Expense Statement (Non-General Fund)

**BOND INTEREST AND REDEMPTION FUND 21640** 

TOTAL PROPERTY OF THE PROPERTY		FY 2007* BUDGET		FY 2008* BUDGET	FY 2009* PROPOSED		
BEGINNING BALANCE AND RESERVE							
Balance from Prior Year	\$	2,004,767 *	\$	2,379,625	\$	2,265,002	
TOTAL BALANCE	\$	2,004,767	\$	2,379,625	\$	2,265,002	
REVENUE							
Interest Earnings	\$	23,595	\$	24,896	\$	31,000	
Property Tax	\$	2,385,336	\$	2,073,103	\$	2,073,103	
TOTAL REVENUE	\$	2,408,931	\$	2,097,999	\$	2,104,103	
TOTAL BALANCE AND REVENUE	\$	4,413,698	\$	4,477,624	\$	4,369,105	
OPERATING EXPENSE							
Debt Service	\$	2,329,935	\$	2,328,947	\$	2,332,272	
TOTAL OPERATING EXPENSE	\$	2,329,935	\$	2,328,947	\$	2,332,272	
TOTAL EXPENSE	\$	2,329,935	\$	2,328,947	\$	2,332,272	
BALANCE	\$	2,083,763	\$	2,148,677	\$	2,036,833	
TOTAL EXPENSE AND BALANCE	\$	4,413,698	\$	4,477,624	\$	4,369,105	

<sup>\*</sup> At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.